SPC CREDIT UNION PARTNERS WITH GREENLIGHT TO HELP PARENTS RAISE FINANCIALLY SMART KIDS AND TEENS

FEBRUARY, 2025 — SPC Credit Union has partnered with Greenlight ® Financial Technology, Inc. ("Greenlight") to better serve families and help the next generation build healthy financial futures. Starting today, SPC Credit Union Members will have free† access to Greenlight's award-winning family finance app, available through the Greenlight for Credit Unions program.

91% of kids and teens believe they need financial knowledge and skills to achieve their life goals, and 94% of parents agree.* Still, only 35 states require a personal finance course for students, and teens score an average of 64% on the National Financial Literacy Test, showing a clear gap in financial education that is accessible and effective. Parents also rank personal finance as the #1 most difficult life skill to teach their children with 81% saying they wish they had more financial education tools and resources.**

Greenlight offers a debit card and app that teaches kids and teens how to earn, save, give and spend wisely – all with parental supervision. Using the Greenlight app, parents can send money quickly, automate allowance payments, manage chores, set flexible spending controls, get real-time notifications of all transactions, and more. Kids get hands-on money management experience, along with access to Greenlight Level Up™, an in-app financial literacy game with a best-in-class curriculum, educational challenges, and rewards.

Caitlin Vance, SPC Credit Union's Associate Vice President of Marketing & Community Development, says of SPC's adoption of Greenlight, "We believe that fostering financial literacy from a young age is crucial for setting our Members up for future success. Greenlight provides an engaging and effective platform to make that happen."

SPC Credit Union Members can receive a free† Greenlight subscription by registering through Greenlight: the debit card for kids | SPC Credit Union and adding their SPC Credit Union account as a funding source.

SPC Credit Union has been serving Members with Compassion, Connection, and Community for more than 80 years. Over time, a Field of Membership that began with Sonoco Products Company in Hartsville has expanded to include four counties–Darlington, Florence, Marlboro, & Chesterfield. While their footprint, technology, and services have adapted over the years, one thing that hasn't changed is their commitment to being a community credit union where Members are Safe. Personal. & Connected.

**Survey insights were collected by Greenlight through a Researchscape survey fielded between March 22 and March 24, 2024, among 2,310 respondents in the U.S., split between kids and teens ages 10-19 and parents of 10-19 year-olds.*

***Survey insights were collected by Greenlight through a Researchscape survey fielded between February 9-12, 2023, among 1,034 U.S. respondents, all of whom were working parents of 8-18 year-olds.*

**SPC Credit Union Members are eligible for the Greenlight SELECT plan at no cost when they connect their SPC Credit Union account as the Greenlight funding source for the entirety of the promotion. Subject to minimum balance requirements and identity verification. Upgrades will result in additional fees. Upon termination of promotion, Members will be responsible for associated monthly fees. See terms for details. Offer ends 3/15/2027. Offer subject to change and partner participation.*

SPC CREDIT UNION

Safe. Personal. Connected.

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